



Rural market likely to remain resilient: HUL

The FMCG major is equipped to minimize disruptions in case of a 3rd wave

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Packaged consumer goods company Hindustan Unilever Ltd on Tuesday said that rural markets will remain resilient despite the impact of the second covid wave, which led to state-wide lockdowns and mobility restrictions across the country. HUL is also prepared to tide over the expected third wave of covid infections with better capacity and provisions for alternative sourcing, Sanjiv Mehta, chairman and managing director, HUL, said at the company's 88th annual general meeting held virtually.



We have made our supply chain much more agile and have taken a number of initiatives to improve efficiency, said HUL chairman and MD Sanjiv Mehta at the firm's AGM.

"Rural resilience has driven FMCG (fast moving consumer goods) growth during the first wave and, in the second wave, unfortunately, the virus also spread in the rural areas. It will take us a few more weeks to assess what has been the impact in rural areas. But we expect rural to be resilient, because the IMD (India Meteorological Department) predicts that the monsoon will be normal and the kharif sowing and the rabi harvest will go as per plan. And the government has also increased the outlay on MNREGA, there is rising wages and also MSP (minimum support prices) of certain key crops has gone up. So we are confident, and we expect the rural to remain resilient," he added.

Rural markets account for around 36% of FMCG spends in India. Packaged consumer goods companies witnessed higher growth in villages, compared to demand in large cities in 2020, following the pandemic-induced reverse migration, fewer cases of covid-19 in small towns and villages, as well as fiscal support by the government.

While the industry's official estimates on rural demand for the June quarter are yet to be announced, most companies were cautious after the outbreak of the second wave

of infections, that unlike last time, was more widespread and caused significant casualties.

HUL, which sells brands such as Lifebuoy soaps, Kissan jams and Bru coffee, said it was equipped to minimize supply chain disruptions in case India witnesses a

third wave of covid-19 cases. "We have made our supply chain much more agile and have taken a number of initiatives to improve efficiency. We have added much more flexibility in our supply chain by adding 30% more capacity, and we aim to increase the resilience through alternative sourcing. We also continue to invest in technological capabilities, and we

have invested in creating a very safe environment for our workforce through tiered protocols," said Mehta. The company is also accelerating the vaccination programme for its people, he added.

In the March quarter, the fast-moving consumer goods sector grew 9.4% year-on-year, researcher Nielsen said. Rural markets is rallying on strong growth in the March quarter at 14.6% from 14.2% in the previous quarter, it added. However, as covid-19 infections spread through April and May 2021, consumption took a hit. A May note by India Ratings and Research warned that with rising covid infections in villages, households in rural areas were concerned about the rising or an expected rise in expenditure on healthcare. This could lead to lower spends on non-essential goods. As a result, demand for FMCG products and automobiles, especially tractors and two-wheelers, could suffer, the ratings agency added.

SECTOR OUTLOOK

RURAL markets account for around 36% of fast moving consumer goods spends in India

FMCG companies witnessed a higher growth in villages, compared to demand in large cities in 2020

IN the March quarter, the fast-moving consumer goods sector grew 9.4% year-on-year: Nielsen

Sensex hits 53,000-mark for first time ever on improving investor sentiment

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Indian stock markets scored a new high on Tuesday as investors bet on a faster recovery of the economy on increasing vaccination coverage and fall in coronavirus cases.

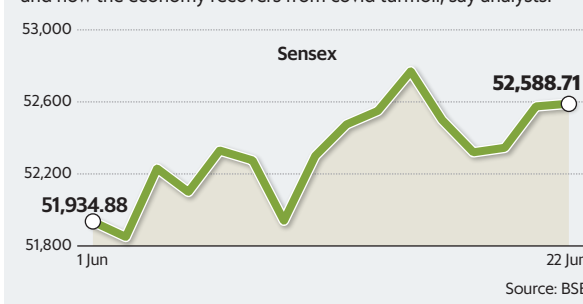
The BSE Sensex hit the 53,000 mark for the first time ever before paring gains to close 14.25 points or 0.03% higher at 52,588.71. The Nifty rose 26.25 points or 0.17% to 15,772.75.

Most markets in the Asia-Pacific region also posted gains. Japan, China and South Korea rallied 1-3%.

"During early hours, Indian market traded strongly following yesterday's rebound in western markets, which focused on economic recovery, partially offsetting concerns over a possible change in Fed policy in the future. Falling covid infection rate along with ramping up of vaccination added colours to the broader market on hopes of faster economic recovery," said Vinod Nair, head of research, Geojit Financial Services.

Bullish trade

Markets will keenly track the pace of progress in monsoons this year and how the economy recovers from covid turmoil, say analysts.



SARVESH KUMAR SHARMA/MINT

According to analysts, markets will keenly track the pace of progress in monsoons this year and how the economy recovers from covid turmoil.

"Domestic markets would track global cues and the Reserve Bank's step forward as the signs of rising inflation leads to fear of a sooner-than-expected tightening in global monetary policies, especially post the US Fed's hawkish policy statement. However, good monsoon so far, gradual open-

ing up of the economy and the pick-up in the pace of vaccinations provide support to the market," said Siddhartha Khemka, head-retail research, Motilal Oswal Financial Services.

Lifting off of restrictions has been much swifter in a decentralized structure compared to last year's emergence from a stringent nationwide lockdown, said QuantEco Research. "The administration of a record 8.5 million jobs on 21 June, if sustained, will be the most potent support possible to economic recovery. While the

trade-off between keeping guard up and regressing back into restrictions remains a threat in the near term, the pace of vaccinations can prove to be a real game changer," it said in a note on 22 June.

This month so far, foreign institutional institutes were net buyers of shares worth \$1.74 billion while investing \$8.33 billion for the calendar year so far. However, domestic institutional investors comprising mutual funds, insurance companies, pension funds and banks sold shares worth ₹2154.97 crore in June so far, and ₹12,123.34 crore for 2021 so far.

According to Nomura, since March 2021, for the Nifty universe, consensus earnings estimates for FY22 and FY23 have been revised up by 3.6% and 2.7% respectively. "Excluding metals, FY22 and FY23 consensus earnings estimates for the Nifty universe have changed by -0.8% and 0.4% respectively. The Nifty earnings for FY22 is now just 4.6% below the pre-pandemic estimates," Nomura wrote in a note on 21 June.

Three companies get Sebi nod for share sales

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Clean Science and Technology, Shriram Properties and GR Infraprojects have received the Securities Exchange Board of India's approval to raise funds via initial public offerings.

All three firms filed draft red herring prospectus with Sebi in April.

The Clean Science DRHP says it aims to raise ₹1,400 crore. The issue consists of an offer for sale by its current pro-

motors and shareholders. They are: Ashok Ramnarayan Boob and Asha Ashok Boob, who will sell shares worth ₹223.35 crore each, Krishna-

kumar Ramnarayan Boob (₹83.08 crore), Ashok Kumar Ramkohan Sikkhi (₹124.53 crore), Asha Ashok Sikkhi (₹104.47 crore), and Siddhartha Ashok Sikkhi (₹37.08 crore).

Udaipur-based integrated road engineering, procurement and construction firm GR Infraprojects' issue consists of an offer for sale of 11.51 million shares by existing promoters and shareholders. The OFS comprises 6.41 million shares by India Business Excellence Fund I, 3.16 million shares by India Business Excellence Fund, 1.14 million shares by Lokesh Builders Pvt. Ltd, 4.86 lakh shares by Prad-

deep Kumar Agrawal and 1.27 million shares by Jasamrit Premises Pvt. Ltd.

Shriram Properties plans to raise ₹800 crore via the IPO. The issue comprises a fresh issue of ₹250 crore and an offer for sale of up to ₹550 crore by current shareholders and promoters. The offer for sale consists of sale of ₹147.10 by Omega TC Sabre Holdings Pte. Ltd, ₹13 crore by Tata Capital Financial Services Ltd, ₹148.90 crore by TPG Asia SFV Pte. Ltd and ₹216 crore by WSI/WSQI V (XXXII) Mauritius Investors.

Max India Limited (formerly Advaita Allied Health Services Limited)
CIN: L74999MH2019PLC320039
Registered Office: Plot-167, Floor 1, Ready Money Mansion, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra, India, 400018
Website: www.maxindia.com

EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021 (Rs. in Crores)

Particulars	Standalone			Consolidated		
	Quarter ended 31.03.2021	Quarter ended 31.03.2020	First FY from 23.01.2019 to 31.03.2020	Quarter ended 31.03.2021	Quarter ended 31.03.2020	First FY from 23.01.2019 to 31.03.2020
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1. Total income from operations (net)	8.90	32.58	74.30	35.78	69.56	214.33
2. Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	3.47	22.50	(7.16)	(12.70)	14.71	286.46
3. Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(2.28)	22.50	(120.17)	(13.67)	14.71	236.46
4. Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	3.22	21.78	(123.26)	(9.48)	11.86	231.55
5. Total comprehensive income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	3.23	22.03	(123.21)	(9.14)	12.00	243.00
6. Paid-up equity share capital (Face Value Rs. 10 Per Share)	53.79	53.79	53.79	53.79	53.79	53.79
7. Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	865.38	-	-	651.79
8. Earnings per share (of Rs. 10 each) (for continuing and discontinued operations)						
a) Basic (Rs.)	0.60	4.05	(22.92)	(1.76)	2.21	55.23
b) Diluted (Rs.)	0.60	4.05	(22.92)	(1.76)	2.21	55.23
	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised

Note: The above is an extract of the detailed format of quarter and year ended audited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The full format of the quarter and year ended audited financial results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and on the Company's website (www.maxindia.com).

By Order of the Board
Rajit Mehta
Managing Director
DIN : 01604819

Advt. No. 40/2021
Government of India
Public Enterprises Selection Board
Invites applications for the post of Director (Finance) in Hindustan Petroleum Corporation Limited
Last date of receipt of applications in PESB is by 15.00 hours on 26th July, 2021.
For details login to website <http://www.pesb.gov.in>

Advt. No. - 41/2021
Government of India
Public Enterprises Selection Board
invites applications for the post of DIRECTOR In-charge (Rourkela Steel Plant) in STEEL AUTHORITY OF INDIA LIMITED
Last date of receipt of applications in PESB is by 1500 hours on 27th August, 2021
For details login to website <http://www.pesb.gov.in>

M.P. PUBLIC HEALTH SERVICES CORPN. LTD.
Tilhan Sangh Bhawan, 01 Arera Hills, Bhopal
MPPHSCIL Phone : 0755-2578915, URL : www.mpphscil.in
Dated : 22.06.2021

TENDER NOTICE
Tender for rate contracts of following items/Services was floated on website and portal on dated 22.06.2021

1. Online Tender Ref. No. T-205 For Posaconazole 100 & 200 mg. Tablet, uploaded on date 22.06.2021 Portal & Website.

Prospective bidders are requested to visit www.mptenders.gov.in/www.mpphscil.mp.gov.in for further details.
M.P. Madhyam/101074/2021 CGM (TECHNICAL)

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Growth is...On.

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GUJARAT METRO RAIL CORPORATION (GMRC) LIMITED
(SPV of Govt. of India and Govt. of Gujarat)
Block No.1, First Floor, Karmayogi Bhavan, Behind Nirman Bhavan, Sector 10/A, Gandhinagar: 382010, Gujarat, India
(CIN): U60200GJ2010SGC059407

TENDER NOTIFICATION No: GMRC/SYSTEM/SURAT/STNS/PKG-EM01/PH-1/2021
Date: 23.06.2021

E-Tenders are invited from reputed and experienced Contractors for the following tender:

Tender Name	Tender Fees
"Supply & Execution of E & M works for 10 Elevated Stations-Kadarshi Ni Nal, Majura Gate, Rupali Canal, Althan Tenement, Althan Gam, VIP Road, Women ITI, Bhimrad, Convention Center & Dream City, In Connection With Surat Metro Rail, Phase - I, Package EM - 01"	INR 25,000/-

Interested bidders are requested to visit <https://gmrc.nprocure.com> for eligibility criteria, applying/ downloading the tender document. Last date and time for Bid Submissions is 15:00 Hrs on 07.08.2021.
Any alterations in Eligibility Criteria cum Qualification Requirements, and terms of the Tender Document, or any amendment to the Tender Document, etc, will be uploaded on <https://gmrc.nprocure.com> and GMRC's Website www.gujaratmetrorail.com without any obligation or press notification or other proclamation.
Sd/- Managing Director, GMRC, Gandhinagar

GAYATRI SUGARS LIMITED
Regd. & Corp. Office: 6-3-1090, B-2, T.S.R. Towers, Rajbhavan Road, Somajiguda, Hyderabad - 500 082, Telangana, India. Tel: +91 40 2341 4823, 2331 4826 Fax: +91 40 2341 4827
E mail: compliance.gayatri@sugars@gayatri.co.in CIN: L15421TG1995PLC020720

Extract of the Audited Financial Results for the Quarter and Year Ended 31st March, 2021 (Rs. in Lakhs)

S.No.	Particulars	Quarter ended	Year Ended	Corresponding 3 months ended in the Previous Year
		31.03.2021 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1.	Total Income from Operations (net)	13953.27	24788.24	11733.66
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items#)	733.60	(2846.34)	1337.34
3.	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items#)	733.60	(2846.34)	1337.34
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items#)	733.60	(2846.34)	1337.34
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	633.26	(2994.29)	1312.87
6.	Equity Share Capital	4,370.05	4,370.05	4,370.05
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	(19675.01)	-
8.	Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations)			
	Basic (In Rs.):	1.68	(6.51)	3.06
	Diluted (antidilutive)(In Rs.):	1.28	(6.51)	2.27

Note:
a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on June 22, 2021. The full format of the Quarterly Financial Results are available on the Company's website i.e. www.gayatri.sugars.com and Stock Exchange i.e. www.bseindia.com
b) #Exceptional and/or Extraordinary Items adjusted in the Statement of Profit and Loss in accordance with AS Rules.
For Gayatri Sugars Limited Sd/- (T. Sarita Reddy) Managing Director (DIN: 00017122)
Place: Hyderabad
Date : June 22, 2021